

Monthly Finances - Family 4

Income

Wages	\$
total	\$

For Reference

Food:

\$200 / person/ month = \$6.58 / person / day

Gas:

\$100 / month at \$2.00 / gallon = 50 gallons =
33 miles/ day

Expenses Based on "Bills"

Mortgage	\$
Food	\$
Electricity	\$
Phone	\$
Cable/Internet	\$
Car (gas, insurance)	\$
Heat & Hot Water	\$
Pre School Tuition	\$
Clothes/ shoes	\$
Entertainment	\$
total	\$

What Can be Modified?

	\$
	\$
	\$
	\$
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	\$
	\$
	\$
	\$
	\$
	\$

Amt. Remaining	\$
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Unexpected Income	\$
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Unexpected Expenses	\$
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Amt. Remaining	\$
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Some Things to Consider:

- 1 The economy is pretty weak at the moment. If Tom loses his job what will they do?
Should they be saving money during the month just in case?
- 2 The Higgins' Food bill includes diapers which can cost \$150 to \$200 / month.
Should Pat get a job (who would watch the kids?); Should they seek help from the Food Pantry for food and/or diapers?
- 3 What if a child gets invited to a birthday party? Does the family buy a present?
Tell their child that he or she can't go? Send the child without a present?